## TTT WEST COAST, INC.

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Date: January 2016

## **Re:** TTT West Coast, Inc. 401(k) Retirement Savings Plan From: Benefits

We have modified the Summary Plan Description for the TTT West Coast, Inc. 401(k) Retirement Savings Plan to reflect certain changes with regard to the Plan Administrator and eligible class of employees (over). You can view and print the most current Summary Plan Description from our benefits website at <u>www.telepicturestv.com/hr</u> (click on Benefit Plans). Or, you can request a hard copy by contacting Benefits at (818) 972-8914 or (818) 972-0787. Please let us know if you have any questions.

## Summary of Material Modifications ("SMM") For the ("Plan")

Employer:	TTT West Coast, Inc.
Employer Tax Identification Number:	95-4448498
Plan Number:	001
Plan Administrator:	The Administrative Committee is the Plan Administrator
Notice To:	All Participants and Beneficiaries in the above referenced Plan
Effective Date	2/16/16

This SMM supplements the Summary Plan Description ("SPD"). You should retain this document with your copy of the SPD.

As of the above stated Effective Date, the Plan has been amended as follows:

- The Plan Administrator has changed from TTT West Coast, Inc. to the Administrative Committee which is the same committee that serves as the Administrative Committee for the Time Warner Savings Plan.
- The following clarification has been added to existing language: Any individual who provides services as an independent contractor (with payments made **from Cast & Crew or BTL Payroll** either directly to the individual or to their corporation on their behalf), even if the individual is subsequently deemed to be a common-law employee for any other purpose, is excluded from this Plan.