

BENE-FACTS

FUND FROZEN AND NEW INVESTMENT OPTION

DECEMBER 2004

Cathy Marcus, Director, Plan Administration (818) 972-0787 Khuyen Phan, Benefits Manager (818) 972-8914

The Fidelity Aggressive Growth Fund will no longer be available to employee contributions effective January 1, 2005

The Retirement Plan Committee periodically reviews the investment options available through the TTT West Coast, Inc. 401(k) Retirement Savings Plan. The Committee is the fiduciary responsible for determining the Plan's investment options. The Committee consults with independent financial professionals and determines whether or not to add, freeze or eliminate investment options. Based on poor performance, the Committee has decided to freeze all future investments into the Fidelity Aggressive Growth Fund effective January 1, 2005. Existing investments may remain in the fund however future contributions and exchanges into the fund will no longer be allowed. If you are currently directing payroll contributions into this fund, you have until January 1, 2005 to redirect your contributions into other choices. Any payroll contributions not changed by January 1, 2005, will automatically be rerouted into the Fidelity Managed Income Portfolio, the most conservative option available. To access your account and make changes¹, you can either visit Fidelity's website at www.401k.com (scroll down for navigating the website instructions) or call them at (800) 835-5097.

Alternative investment fund available January 1, 2005

The Artisan Mid Cap Fund will be available starting January 1, 2005. A brief summary of this fund is below. Click on the attached Quarterly Fund Overview for more information. To request a fund prospectus, contact Fidelity on-line at www.401k.com or by phone at (800) 835-5097.

What it is: A domestic equity mutual fund

Goal: Seeks maximum long-term capital growth

What it invests in: Primarily invests in U.S. companies and, under normal market conditions, the fund invests at least 80% of its net assets in the common stocks of medium-sized companies

Who might want to invest:

- Someone whose money will be invested over the long term and who is comfortable with the fluctuations of investing in growth stocks
- Someone who wants the diversification and higher potential returns that may be achievable through investing in growth stocks with mid-sized market capitalizations

Managed by Artisan Partners Limited Partnership, which provided the description for this fund

¹ Similar to some other funds, there is a short-term trading fee imposed on shares held less than 90 days. This 1.5% trading fee disappears on 4/1/05 for contributions deposited into the fund between 10/1/04-12/31/04.

BENE-FACTS

ABOUT THE 401(K) PLAN

This edition of Bene-FACTS focuses on navigating the Fidelity website which is chock full of information, but if you don't know what to look for, you won't know where to look. We want to make sure that you can track your investments and see how they're doing or change your asset allocation to ensure that you're on target to meet your retirement goals. If you're eligible and not participating, now would be a good time to reconsider and enroll on-line. Please let us know if you have any questions/problems/suggestions or contact Fidelity directly at (800) 835-5097.

Cathy Marcus, Director, Plan Administration (818) 972-0787

Khuyen Phan, Benefits Manager (818) 972-8914

TOP LOCATIONS ON FIDELITY'S WEBSITE

- At www.401k.com and www.fidelity.com, you can get useful, general information about saving for retirement without even being enrolled in our plan (your family and friends can too).
- You can get specific information about your 401(k) account by clicking on [Fidelity netBenefits™](#) from either home page, and from there you can do almost all of your transactions on line.
 - **To move money from one investment option to another**, click on [Accounts](#) (top tab), then [Exchanges](#) (left margin under [Account Management](#)) and follow the prompts. If you want to move money among several investments, you must make an additional transaction for each exchange.
 - **To view your current contribution elections or change how future contributions will be invested** to any or all of the available options, click on [Contributions](#) (left margin under [Account Management](#)) and follow the prompts.
 - **To review or change the percentage that is being deducted** from your paycheck, click on [Deductions](#) (left margin under [Account Management](#)) and follow the prompts. It usually takes 2-3 pay cycles before you'll see the change on your paychecks.
 - **To take out a loan**, go to [Loans](#) (left margin under [Account Management](#)) and follow the prompts. But, before you proceed, make sure to consider the pros and cons of dipping into your retirement savings prematurely.
- Before investing, you should consider the fund's investment objectives, risks, charges and expenses. To view performance of all the investment options the Plan offers, click on [Quotes](#) or [Performance](#) (left margin under [Investment Resources](#)). Click on an investment option's name to view detailed information. Things you should be looking for are:
 - [Average Annual Total Returns](#) - it compares the investment option to its peer or benchmark (a point of reference for measurement). You want to know if it's beating or underperforming its benchmark.
 - [Overall Morningstar Rating](#) - it's calculated for all funds with at least a three-year history. The top 10% in each investment category receive the highest rating of 5 stars while the lowest 10% receive a 1 star rating. Highly rated funds are those that have a 4 or 5 star rating.
 - [Quarterly Reviews](#) - Fidelity reviews the performance of its investment funds each quarter. You can learn about the market forces that influenced the fund's performance, holdings that affected its returns and its latest position, total returns and top 10 holdings. [Quarterly Reviews](#) can be accessed from www.401k.com (before you log-on to [Fidelity netBenefits™](#)). Click on [Funds](#) (top tab), then [Fund Performance](#), then [Research Funds](#) (right box click on [Start](#)), then [Quarterly Reviews](#). For the most recently released [Quarterly Reviews](#), click on any fund listed.
- You can **track your account** through online statements (monthly, quarterly, yearly, specific or custom dates). Click on [Online Statement](#) (left margin under [Account Detail](#)). Be sure to scroll down and check out your [Personal Rate of Return](#) to see how well you did during the statement period.
- At [Fidelity netBenefits™](#), you can take interactive workshops to teach you the fundamentals of saving for retirement and focus on topics that are important to you. You can learn at your own pace and at your convenience and best of all, you can apply what you learn to your own 401(k) account. Just click on [Planning](#) (top tab), then [e-Learning](#) (left margin), then [Go to the e-Learning Catalog](#) for a complete list of on-line workshops.

Past performance is no guarantee of future results. Investment results are not guaranteed by TTT West Coast, Inc. or Fidelity Investments nor will they make up any investment losses you might experience. Withdrawals of all monies before age 59½ are subject to tax penalties. You should read the Summary Plan Description before enrolling or making changes to your account. Copies are available upon request. In the event of any conflict between the language of this newsletter and the language of the Plan and Trust documents, the Plan and Trust documents will govern. The Company reserves the right to change, amend, terminate or discontinue a plan at any time for any reason.